

## Article - Real Property

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§14–117.1.

(a) This section applies only to existing single-family residential real property in Prince George's County.

(b) A person or entity that imposes a deferred water and sewer charge shall include with each bill a statement that includes:

- (1) The amount of the annual assessment;
- (2) The approximate number of payments remaining on the assessment;
- (3) The amount remaining on the assessment, including interest;
- (4) The name and address of the person or entity most recently responsible for collection of the assessment;
- (5) The method used to compute the deferred water and sewer charge on the property;
- (6) The interest rate on the assessment;
- (7) The estimated payoff amount of the assessment; and
- (8) A statement that payoff of the assessment is allowed without prepayment penalty.

(c) The balance owed on a deferred water and sewer assessment may be redeemed at the present value of the assessment.

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